#### DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGRI	<b>EMENT</b> (herein the "Agreement") is	entered into this
day of	, 20, by and between B & G Par	tners, LLC
(herein "Developer") for the land to be i	cluded in or affected by the project loa	cated at
approximately 1751 West 3100 South, a	nd West Valley City, a municipal corp	oration and
political subdivision of the State of Utah	herein the "City").	

### **RECITALS**

**WHEREAS,** Developer owns approximately 0.49 acres of real property located within the City limits of West Valley City, Utah as described in Exhibit "A" (the "Property"), on which it proposes an assisted living facility, (herein the "Project"); and

**WHEREAS,** Developer has voluntarily represented to the West Valley City Council that it will enter into this binding Development Agreement; and

**WHEREAS**, Developer is willing to design and develop the Project in a manner that is in harmony with the objectives of the City's master plan and long-range development objectives and which addresses the more specific development issues set forth in this Agreement and is willing to abide by the terms of this Agreement; and

WHEREAS, The City, acting pursuant to its authority under UTAH CODE ANNOTATED § 10-9-101, et seq., and its ordinances, resolutions, and regulations and in furtherance of its landuse policies, has made certain determinations with respect to the proposed Project, and, in the exercise of its legislative discretion, has elected to approve this Agreement;

**NOW, THEREFORE**, in consideration of the mutual covenants and conditions contained herein, the parties agree as follows:

- 1. <u>Affected Property</u>. The legal description of the Property contained within the Project boundaries is attached as Exhibit "A." No additional property may be added to or removed from this description for the purposes of this Agreement except by written amendment to this Agreement executed and approved by Developer and the City.
- 2. **Reserved Legislative Powers**. Nothing in this Agreement shall limit the future exercise of the police power by the City in enacting zoning, subdivision, development, transportation, environmental, open space and related land-use plans, policies, ordinances and regulations after the date of this Agreement, provided that the adoption and exercise of such power shall not restrict Developer's vested rights to develop the Project as provided herein. This

Agreement is not intended to and does not bind the West Valley City Council in the independent exercise of its legislative discretion with respect to such zoning regulations.

- 3. <u>Compliance with City Design and Construction Standards</u>. Developer acknowledges and agrees that nothing in this Agreement shall be deemed to relieve it from the obligation to comply with all applicable laws and requirements of the City necessary for development of the Project, including the payment of fees, and compliance with the City's design and construction standards.
- 4. **Specific Design Conditions**. The Project shall be developed and constructed as set forth in the specific design conditions set forth in Exhibit "B." The Project shall also comply with all requirements set forth in the minutes of the Planning Commission and City Council hearings on this matter.
- 5. **Agreement to Run With the Land.** This Agreement shall be recorded in the Office of the Salt Lake County Recorder, shall be deemed to run with the Property, shall encumber the same, and shall be binding on and inure to the benefit of all successors and assigns of Developer in the ownership or development of any portion of the Property.
- 6. <u>Assignment.</u> Neither this Agreement nor any of the provisions, terms or conditions hereof can be assigned to any other party, individual or entity without assigning also the responsibilities arising hereunder. This restriction on assignment is not intended to prohibit or impede the sale by Developer.
- 7. **No Joint Venture, Partnership or Third Party Rights**. This Agreement does not create any joint venture, partnership, undertaking or business arrangement between the parties hereto nor any rights or benefits to third parties, except as expressly provided herein.
- 8. <u>Integration</u>. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof and integrates all prior conversations, discussions or understandings of whatever kind or nature and may only be modified by a subsequent writing duly executed and approved by the parties hereto.
- 9. <u>Notices.</u> Any notices, requests, or demands required or desired to be given hereunder shall be in writing and should be delivered personally to the party for who intended, or, if mailed by certified mail, return receipt requested, postage prepaid to the parties as follows:

TO DEVELOPE	Attn: Gary Nielson	Attn: Gary Nielson 295 Eagle Ridge Drive, North Salt Lake, UT 84054 Phone: 801-936-1266			
TO CITY:	West Valley City Wayne Pyle, City Manager 3600 Constitution Blvd. West Valley City, Utah 84119	Wayne Pyle, City Manager 3600 Constitution Blvd.			
Any party may	change its address by giving wr	itten notice to the other party ir			
accordance with the prov	visions of this section.				
10. <u><b>Law</b></u> . Ar	ny dispute regarding this Agreement	shall be heard and settled under the			
laws of the State of Utah	ı <b>.</b>				
11. <u>Court Co</u>	osts. In the event of any litigation b	between the parties arising out of or			
related to this Agreemen	nt, the prevailing party shall be entit	eled to an award of reasonable cour			
costs, including reasonal	ole attorney's fees.				
<b>EXECUTED</b> as	of the day of	, 20			
	WEST VALLE	CY CITY			
	MAYOR				
ATTEST:					
CITY RECORDER		APPROVED AS TO FORM			

Date: \_

		B & G Partners, LLC
		By:
		Print Name:
		Its: Managing Member
STATE OF UTAH COUNTY OF SALT LA	)ss.	
On the perfore me me or proved to me on	day of the basis of satis	
	les of organization	s, LLC, limited liability company, by authority of on, and he acknowledged to me that said limited
	No	tary Public

# Exhibit A

Parcel #: 15-27-329-019

BEG 393.75 FT W & 36 FT S FR NE COR OF SW 1/4 SEC 27 T 1S, R 1W, SL MER, W 93 FT; S 228 FT; E 93 FT; N 228 FT TO BEG. 0.49 ACRES

## Exhibit B

# **Executive Summary**

- 1. The use of the property shall be limited to an assisted living facility. For the purposes of this agreement, an assisted living facility shall mean a facility for seniors "needing assistance with activities of daily living (ADLs) but wishing to live as independently as possible for as long as possible. Assisted living exists to bridge the gap between independent living and nursing homes. Residents in assisted living centers are not able to live by themselves but do not require constant care either. Assisted living facilities offer help with ADLs such as eating, bathing, dressing, laundry, housekeeping, and assistance with medications. Assisted living is not an alternative to a nursing home, but an intermediate level of long-term care appropriate for many seniors." (Source: www.assistedlivinginfo.com)
- 2. The architectural requirements of the multi-family design standards found in Sections 7-14-305, 7-14-307, 7-14-308, 7-14-309, 7-14-310, 7-14-311, and 7-14-312 of the Zoning Ordinance shall apply to the building.